**FACTOM**

**COMMUNITY**

**Initial Grants - Town Hall #2**

**DOC 150**

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| VERSION | DATE | CHANGED BY | CHANGES |
| 0.1 | 2018-05-18 | Tor Hogne Paulsen | First version |
| 0.2 | 2018-05-29 | Niels Klomp | Add template sections |
| 0.3 | 2018-05-29 | Matt Osborne | Editing |
| 1.0 | 2018-05-29 | Matt Osborne | Final Version |
| 1.1 | 2018-05-29 | Matt Osborne | Changed Factomize Link |
| 1.2 | 2018-05-30 | Brian Deery | Added Grant Detail Minimums and Updated indemnification |
| 1.3 | 2018-06-06 | Samuel Vanderwaal | Approved Adam Levy’s direct link to Factomize Grant forum topic. |
| 1.4 | 2018-06-11 | Samuel Vanderwaal | Changed date format to: yyyy-mm-dd to match other documents. |

1. Introduction and scope
   1. This document outlines the process for Initial Grant proposals.
   2. The grant submission window is open as of 00:01 UTC, Wednesday May 30th.
   3. The grant submission window will close at 23:59 UTC, Sunday, June 3rd.
   4. We will have a comment period for all grants in the Factomize forum that will last until 23:59 UTC, Thursday, June 7th.
   5. We will vote on all grant proposals after the weekly Guide meeting on Friday, June 8th (time TBD).
2. Process
   1. It is suggested to use this form as a template for submitting your grant proposal. We'll kindly ask that you copy/paste this into your own Google doc. Note: You may add more information if you would like.
   2. When submitting a grant, please go to <https://factomize.com/forums/factom/grants/> and create a post titled "Initial Grant - (insert your grant's name)".
   3. Grant Proposals will become public information, so only public information should be included in the proposal.
   4. This form is provided as a convenience for structuring grant proposals for detailed predefined objectives. The minimum requirements are detailed in the [Governance Document](https://docs.google.com/document/d/1RVaVR7lvfGgOBMG-7oca9TtpnR7qaEfr6XJVaZJwd3M/edit#) section 4.1.5. Sponsors are also allowed for the Grant.

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| --- | --- |
| **Submission date** |  |
| **Grant name** |  |
| **Organization / person** |  |
| **Previous Protocol Grant nr** | (IGNORE) |
| **Protocol Grant nr** | FACTOM-INITIAL-GRANT-ENTITY-NAME-001 |

# **Executive Summary**

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| Please provide a brief general description of the project and the amount of funding you are requesting. |

# **Type of grant**

[ ] Software development [ ] Legal [ ] other

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| Please provide the type of grant for which you are applying. If ‘Other’ then state the exact type. |

# **Project description**

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| Please describe your project as sufficiently as possible |

# **Problem statement**

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| What is the problem you are trying to address? How are you going about it? |

# **Goals & Objectives**

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| Please state the goals and objectives of the grant in sufficient detail |

# **Success criteria (measurable)**

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| **Criteria** | **Measurement** |
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# **Timeline, activities & milestones**

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| **Activity** | **Milestone** | **Timeline** |
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# **Budget(s)**

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| Provide the budgets associated with the grant. If the grant has milestones, please separate the budget across these milestones. Budgets should be stated in USD (due to volatility of FCT). |

# **Competition & collaboration**

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| Do you know of competing products and/or projects in existence or under development? If yes, please state why you think this grant is important. Are there any collaboration possibilities for this grant? |

**Organization or Person info**

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| State the name of the organization or person applying for the grant. Please also include a means of contact. It is also recommended that you go into detail about who you are and why you will be able to execute this grant. |

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# **Additional documentation**

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| If you would like to include additional information, please reference it here. |

3. Indemnification

By submitting a grant proposal or participating in the grant proposal process, the submitter indemnifies and holds harmless all Guides, Authority Set Members, and Standing Parties from and against any loss or expense incurred by reason of the fact that the Guides, Authority Set Members, and Standing Parties including without limitation any judgment, settlement, attorneys’ fees and other costs or expenses incurred in connection with the defense of any actual or threatened action or proceeding, provided the loss or expense resulted from Good Faith Errors or from action or inaction taken in good faith for a purpose which the Guides, Authority Set Members, or Standing Parties reasonably believed to be in, or not opposed to, the best interests of the Factom Protocol.

Note: Please see [Governance](https://docs.google.com/document/d/1RVaVR7lvfGgOBMG-7oca9TtpnR7qaEfr6XJVaZJwd3M/edit?usp=sharing) for proper definitions of Guides, Authority Set Members, and Standing Parties. Grant proposals submitted in another format shall have this indemnification.